

**CALIFORNIA GARDENS
HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
March 11, 2008-7:00 PM
1800 #4A Cole Ave., Walnut Creek**

BOARD MEMBERS PRESENT: Ed Holloway, Linda Rossman, Kevin
Bernie, Phillip Lolonis
BOARD MEMBERS ABSENT: Alison Smith
MANAGEMENT: Marsha Pelino, CCAM of Association
Communications, Inc.
HOMEOWNERS PRESENT: Four Residents attended the Meeting

CALL TO ORDER

Vice President Ed Holloway called the meeting to order at 7:02 PM.

PROJECT PROPOSAL REVISIONS: A motion was duly made and seconded, and it was unanimously carried to approve the Old Country Roofing Proposal with the Certain Teed, Landmark Premium Roof, with an anticipated cost of \$130,109.00 and Sykes Construction proposal with an anticipated cost of \$353,000.00 for siding and balcony repairs.

APPROVAL OF MINUTES: A motion was duly made and seconded, and it was unanimously carried to approve the January 2008, minutes as written.

TREASURER'S REPORT: A motion was duly made and seconded, and it was unanimously carried to approve the 2007 Year End Financial Review, prepared by Wayne Sanderson, CPA for distribution to the membership. **CLOSED ITEM**

UNFINISHED BUSINESS: A motion was duly made and seconded, and it was unanimously carried to approve the Attorney Opinion Letter prepared by Erica Brynes of Hughes and Gill, which will be forwarded to Community Association Banc for purposes of securing the loan for the reconstruction project. **CLOSED ITEM**

NEW BUSINESS

RESERVE ALLOCATION LOAN: A motion was duly made and seconded, and it was unanimously carried to approve the ballot count on February 12, 2008 in favor of the Reserve Allocation Loan with Community Association Banc for \$1,000,000.00. **CLOSED ITEM.**

ATTORNEY OPINION LETTER: A motion was duly made and seconded and it was unanimously carried to approve the Attorney Opinion Letter drafted by Erica Brynes, of Hughes and Gill, for purposes of borrowing monies from Community Association Banc for the reconstruction project. **CLOSED ITEM**

PAINT COMMITTEE: A motion was duly made and seconded, and it was unanimously carried to approve Philip Lolonis and Ed Holloway as the Paint Committee to make recommendations to the Board on paint color selections. **OPEN ITEM**

ADJOURNMENT

A motion was duly made and seconded, Vice President Ed Holloway unanimously carried it to adjourn the Tuesday, March 11, 2008 meeting at 8:50 PM.

Respectively submitted,

Linda Rossman, Secretary for California Gardens Homeowners Association